Period/Unit 7.4

*1900 to Present – Economy in the Interwar Period*

**Topic 7.4 – Economy in the Interwar Period**

THEMATIC FOCUS: **Economics Systems** (ECN) *As societies develop, they affect and are affected by the ways that they produce, exchange, and consume goods and services.*

**D. Explain how different governments responded to economic crisis after 1900.**

* Following World War I and the onset of the Great Depression, governments began to take a more active role in economic life.

*Directions: Read the chapter until you get to page 483 (“Political Revolutions…”). Then skip to page 484 “Rise of Right-Wing…” and read to the end of the chapter. THEN go back to page 483 (“Political Revolutions…”).*

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|  | Government intervention in the economy – Corporatist **USE/DEFINE VOCAB WORDS!** |
| Italy |  |
| Spain |  |
| Brazil |  |
| Mexico |  |

|  |  |
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|  | Government intervention in the economy – Non-Corporatist **USE/DEFINE VOCAB WORDS!** |
| United States |  |

* In the Soviet Union, the government controlled the national economy through the Five-Year Plans, often implementing repressive policies, with negative repercussions for the population.